



Treasurer's Report, May 2016

During 2016, IOCE's core revenue was \$17,714 derived mainly from VOPE memberships (\$12,115) with the balance from deferred income from past grants. The IOCE core operating budget is based on Canadian funds. The 2017 IOCE core operating budget is being presented at the end of this report for approval by members.

Motion: To accept the 2017 Core Operating IOCE Budget as presented.

IOCE's second 2016 revenue stream was grant revenue in the amount of \$828,798 US.

Funder	Full Grant Amount in US\$	Amount Received in 2016 in US\$
UN Women – Strengthening Global Evaluation	\$678,118	\$202,185
UN Women – Gender and Equity Focused	\$291,002	\$216,971
Finland Project 1	\$538,103	\$306,250
Finland Project 2	\$161,788	\$103,392
Total Grant Money Received 2016		\$828,798

Final narrative and financial reports were sent to UN Women and Finland's Ministry of Foreign Affairs.

The 2016 audit was completed by Nephin Winter Bigley Chartered Accountants located in Ontario, Canada. There were no significant findings made by the auditor (see full audit report).

Motion: To accept the 2016 final audit report as presented.

Motion: To award the contract for auditing services for the year ending December 2017 to Nephin Winter Bigley Chartered Accountants.

2017 IOCE Core Budget (\$CDN)

REVENUE	
Membership Revenue	\$ 12,000
Interest Income	\$ -
Other Income	\$ -
TOTAL REVENUE	\$ 12,000
EXPENSES	
Management Services (includes Website)	\$ 6,408
Interactive Map	\$ 300
Courier and Postage	\$ 100
Photocopies	\$ 400
Stationary and Office Supplies	\$ 300
Credit Card Discount and Bank Charges	\$ 100
Audit and Legal Fees	\$ 1,500
Liability Insurance	\$ 1,600
Unrealized Exchange Gain/Loss	\$ 500
TOTAL EXPENSES	\$ 11,208
NET INCOME	\$ 792